

Maplewood Richmond Heights School District

Statement of Revenues, Expenditures and Changes in Fund Balances

June 30, 2021

	Major Funds				Non-major	Total
	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Building Corporation	
Revenues:						
Local	\$ 16,897,955	\$ 1,438,023	\$ 4,716,244	\$ 362,954	\$ -	\$ 23,415,176
County	230,358	10,922	113,010	697	-	354,987
State	635,194	1,749,928	-	-	-	2,385,122
Federal	539,611	221,948	176,062	-	-	937,621
Other	143,156	-	-	136,668	343,861	623,685
Total Revenues	18,446,274	3,420,821	5,005,316	500,319	343,861	27,716,591
Expenditures:						
Instruction	1,617,940	10,067,576	-	61,840	-	11,747,356
Attendance	133,104	-	-	-	-	133,104
Guidance	184,284	579,344	-	-	-	763,628
Health Services	242,629	-	-	-	-	242,629
Improvement of Instruction	164,966	96,324	-	-	-	261,290
Media Services	26,016	357,888	-	-	-	383,904
Board of Education Services	175,977	-	-	-	-	175,977
Executive Administration	232,923	569,836	-	-	-	802,759
Building Level Administration	332,754	1,172,985	-	-	-	1,505,739
Operation of Plant	2,510,540	-	-	4,224,792	-	6,735,332
Pupil Transportation	293,646	-	-	-	-	293,646
Food Services	476,677	-	-	6,592	-	483,269
Business and Central Services	1,282,875	80,353	-	40,294	-	1,403,522
Security Services	26,269	-	-	-	-	26,269
Community Services	236,090	125,139	-	-	-	361,229
Facilities Acquisition & Construction	-	-	-	1,413,976	-	1,413,976
Debt Service:						
Principal Retirement	-	-	3,005,000	2,125,000	335,000	5,465,000
Interest and Other Charges	-	-	1,355,573	209,599	8,861	1,574,033
Total Expenditures	7,936,690	13,049,445	4,360,573	8,082,093	343,861	33,772,662
Revenues Over/(Under) Expenditures	10,509,584	(9,628,624)	644,743	(7,581,774)	-	(6,056,071)
Other Financing Sources (Uses):						
Proceeds from bond issue	-	-	570,000	29,970,000	-	30,540,000
Premium on bond issue	-	-	6,153	3,298,377	-	3,304,530
Principal payment on refunded leases	-	-	(2,125,000)	-	-	(2,125,000)
Transfers to (from) Other Funds	(9,714,702)	9,541,901	-	172,801	-	-
	(9,714,702)	9,541,901	(1,548,847)	33,441,178	-	31,719,530
Net Change in Fund Balance	794,882	(86,723)	(904,104)	25,859,404	-	25,663,459
Fund Balances at July 1, 2020	9,691,955	488,596	4,357,900	12,074	-	14,550,525
Fund Balances at June 30, 2021	\$ 10,486,837	\$ 401,873	\$ 3,453,796	\$ 25,871,478	\$ -	\$ 40,213,984

Auditor's scope and opinion on the financial statements

The above statement was summarized from the District's financial statements as of and for the year ended June 30, 2021. Kerber, Eck & Braeckel LLP, Certified Public Accountants audited those statements. Their audit was conducted in accordance with generally accepted auditing standards applicable to financial audits contained in Government Auditing Standards. In their opinion, the financial statements present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the District as of June 30, 2021.

The financial statements and independent auditor's reports are on file at the office of the Maplewood Richmond Heights School District, 7539 Manchester Road, Maplewood, Missouri 63143, where it is available for inspection and examination.